

Companies

- **TV Nova s.r.o.**, with registered office at Kříženeckého nám. 1078/5, 152 00 Prague 5, Company Identification Number: 45800456, recorded in a public register maintained by the Municipal Court in Prague, Section C, Insert 10581;
- **FTV Prima, spol. s r.o.**, with registered office at Vinohradská 3217/167, Strašnice, 100 00 Prague 10, Company Identification Number: 48115908, recorded in a public register maintained by the Municipal Court in Prague, Section C, Insert 16778; and
- **Stanice O, a.s.**, with registered office at Karla Engliše 519/11, Smíchov, 150 00 Prague 5, Company Identification Number: 26509911, recorded in a public register maintained by the Municipal Court in Prague, Section B, Insert 7531

guided by a common interest to promote and defend the common interests of commercial broadcasters in the Czech Republic, have agreed, as founders, in accordance with the provisions of Section 218 of Act No. 89/2012 Coll., the Civil Code, as amended, on the content of the Articles of Asociace komerčních televizí, z.s. (Association of Commercial Television, z.s.) as amended by the decision adopted at the General Meeting held on (...)

THE ARTICLES OF ASOCIACE KOMERČNÍCH TELEVIZÍ, Z.S. (hereinafter referred to as "**Society**" and "**Articles of Association**")

I.

Legal form, name and registered office of the Society

1. The Society is an association within the meaning of the provisions of Section 214 et seq. of Act No. 89/2012 Coll., the Civil Code, as amended (hereinafter referred to as the "**Civil Code**").“).
2. The name of the Society: **Asociace komerčních televizí, z.s.**
3. The registered office: Praha / Prague.

II.

Purpose and activities of the Society

1. The purpose of the Association is to promote and defend the common interests of commercial broadcasters in the Czech Republic.
2. In order to fulfil the purpose of the Society as set out in Article II, paragraph 1 above, the Society carries out its activities in the following areas:
 - a) Awareness-raising activities aimed at cultivating the television market in the Czech Republic;
 - b) Promotion of common interests in the field of legislation of the Czech Republic and the European Union;

- c) Promotion of common interests in taking action against entities infringing copyright (and rights related to copyright, including the protection of works under the protection provided for by special legislation, including under the provisions of Act No. 89/2021 Coll., Civil Code, as amended, including representation of members of the Association in accordance with and pursuant to the provisions of § 2989 Section 1 of the Civil Code), intellectual property rights, including trademark rights, and similar rights of broadcasters;
 - d) Promotion of common interests in the field of terrestrial television broadcasting;
 - e) Promoting common interests in the field of data protection;
 - f) Promoting common interests in self-regulation in the field of commercial communications;
 - g) Outreach, marketing and research in the areas of television broadcasting in the Czech Republic.
3. The Association also carries out analyses in the field of television broadcasting, continuously consults on related issues in this field and carries out other activities to exchange information and knowledge in the subject area.
4. In connection with the implementation of the Society's activities referred to in paragraphs 1 and 2 above, the Society may establish its own system of ethical or other self-regulation or co-regulation in the field of television broadcasting, including in the areas regulated by Act No. 231/2001 Coll., on Radio and Television Broadcasting, as amended, and possibly other legislation governing the field of television broadcasting. To this end, the Society may adopt its own internal rules and issue opinions on the activities of individual members of the Society in the field of television broadcasting, as well as on the activities (including decision-making activities) of the relevant administrative bodies and authorities operating in the field of television broadcasting.
5. The term "promotion of common interests" within the meaning of this Article also includes:
- a) The authority to assert the rights of affected members of the Society in civil, administrative and/or criminal proceedings, to bring appropriate actions, motions, notices and/or complaints, etc., to appear in the proceedings, as well as all related acts.
However, such action shall always require the prior written consent (possibly via e-mail, the address of which shall be communicated to the Society by the members of the Society for this purpose) of all represented members of the Society. In the case of representation of members of the Society in criminal proceedings, the prior written power of attorney of the respective members of the Society is always required, provided that any claim for damages in criminal proceedings is always made directly by the injured member.
 - b) Authorization to collect amounts due for damages caused by infringing activities in the course of copyright infringement, together with the receipt of payments for such damages;
 - c) Support in the enforcement of the rights of the members as regards the common interests of the members of the Society, including (securing) the preparation of expert opinions and legal statements, the documentation of specialist literature and domestic or European case law and/or the documentation of expert opinions, etc;
 - d) Negotiations with state authorities, state and non-state organisations whose subject of activity affects the common interests of the members of the Society.

III.

Establishment and termination of membership in the Society

1. Membership in the Society may take the form of full (i.e. full) membership (hereinafter referred to as "**Full Member**") or associate membership (hereinafter referred to as "**Associate Member**"). For the purposes of these Articles of Association, "membership" means both full and associate membership, unless otherwise specified in a particular case.
2. Membership in the Society is non-transferable.
3. Full Members of Society are:
 - a) **TV Nova s.r.o.**, with registered office at Kříženeckého nám. 1078/5, 152 00 Prague 5, Company Identification Number: 45800456, recorded in a public register maintained by the Municipal Court in Prague, Section C, Insert 10581;
 - b) **FTV Prima, spol. s r.o.**, with registered office at Vinohradská 3217/167, Strašnice, 100 00 Prague 10, Company Identification Number: 48115908, recorded in a public register maintained by the Municipal Court in Prague, Section C, Insert 16778; and
 - c) **Stanice O, a.s.**, with registered office at Karla Engliše 519/11, Smíchov, 150 00 Prague 5, Company Identification Number: 26509911, recorded in a public register maintained by the Municipal Court in Prague, Section B, Insert 7531.
4. The founding members of the Society (hereinafter referred to as the "**Founding Member**" or collectively as the "**Founding Members**") are Full Members of the Society and the provisions of these Articles of Association regarding Associate Membership shall not apply to them.
5. Other legal entities may become members, provided that:
 - a) are a terrestrial television broadcaster in the Czech Republic on the basis of a licence issued by the Czech Council for Radio and Television Broadcasting to operate television broadcasting distributed through terrestrial transmitters with a territorial scope of broadcasting throughout the Czech Republic; and at the same time
 - b) started television broadcasting according to point a) above at least two (2) years ago on the date of submission of the application for admission as a member of the Society and continue to operate it properly; and at the same time
 - c) submits to the Society a written application for admission as a member of the Society containing information and documents proving that the prerequisites for membership have been met.
6. Admission as a member of the Society is decided by the General Meeting of the Society (hereinafter referred to as the "**General Meeting**") on the basis of a written application by the applicant. There is no legal entitlement to membership in the Society. When considering an application for membership, it will be assessed whether there is no conflict of interest between the applicant for membership and the basic mission of the Society.

7. If the General Meeting decides to accept the applicant as a member of the Society, the applicant shall first become an Associate Member for a period of at least two (2) years. After the expiry of this period, the Associate Member may apply in writing to the Society for admission as a Full Member of the Society, provided that he/she continues to meet the requirements of Article 5 above.
8. Membership in the Society shall cease:
 - a) by a decision of a member of the Society notified in writing to the Society; in such a case, the termination of membership shall take place on the date on which the notice was delivered to the Society, unless a later date is specified in the notice;
 - b) expulsion of a member of the Society by a decision of the General Meeting as a result of the loss of eligibility for membership of the Society within the meaning of paragraph 5 of this Article above. In case of doubt, the member of the Society shall be obliged to prove at the request of the Society that he/she fully meets the requirements for membership in the Society. In the event that the member in question fails to duly prove the fulfilment of the prerequisites for membership in the Society within one (1) month of receipt of the request according to the previous sentence, he/she may be expelled from the Society;
 - c) expulsion of a member of the Society by a decision of the General Meeting on the grounds of a serious or repeated violation of the Articles of Association, a decision of one of the bodies of the Society or on the grounds of damage to the interests of the Society by the member or on other grounds provided for by law;
 - d) declaration of bankruptcy on the property of a member of the Society;
 - e) the entry into liquidation of a member of the Society; or
 - f) in other cases provided by law.
9. The Society (Secretary) shall keep a written list of members for the purpose of internal administration of the Society and shall make entries and deletions therein. The Board of Directors may establish more detailed rules for the operation of the list. The list of members may be published on the Society's website.

IV.

Rights and Obligations of Members of the Society

1. Each Ordinary Member shall in particular be entitled to
 - a) to make suggestions and proposals concerning the activities of the Society and to comment on all matters relating to the Society and its activities;
 - b) to attend the General Meeting through his/her representative and to vote at the General Meeting;
 - c) to participate, through his/her representative, in the activities of the working groups of the Society;
 - d) to designate a representative on the Board of Directors of the Society (hereinafter referred to as the "**Board of Directors**").
2. Each Associate Member shall in particular be entitled to:

- a) to make suggestions and proposals concerning the activities of the Society and to comment on all matters relating to the Society and its activities;
 - b) to participate in the General Meeting through his/her representative; however, the right to vote at the General Meeting shall not be granted to an Associate Member;
 - c) to participate, through his representative, in the activities of the working groups of the Society, if the Board of Directors so determines by its decision.
3. Each Full Member shall in particular:
- a) contribute financially to the activities of the Society in accordance with the Articles of Association and any decisions of the General Meeting;
 - b) to actively contribute by his/her activities to the fulfilment of the purpose of the Society;
 - c) to abide by the Articles of Association and to fulfil all obligations arising from them; and
 - d) abide by the decisions of all bodies of the Society.
4. Each Associate Member shall in particular:
- a) contribute financially to the activities of the Society in accordance with the Articles of Association and any decisions of the General Meeting;
 - b) actively contribute by his/her activities to the fulfilment of the purpose of the Society; and
 - c) to abide by the Articles and to fulfil all obligations arising from them; and
 - d) to abide by the decisions of all bodies of the Society.

V.

Property situation of the Society

- 1. The management of the Society is governed by the budget approved by the General Meeting.
- 2. Each Full Member is obliged to contribute to the activities of the Society by means of a membership fee (hereinafter referred to as the "**Full Member's Membership Fee**"), the amount, due date and method of payment of which shall be determined by decision of the General Meeting.
- 3. Each of the Associate Members is obliged to contribute to the activities of the Society by means of a membership fee (hereinafter referred to as the "**Associate Member's Membership Fee**"), the amount, due date and method of payment of which shall be determined by decision of the General Meeting.
- 4. The income of the Society is mainly:
 - a) Membership fee of a Full Member and Membership fee of an Associate Member;
 - b) donations, grants and other voluntary contributions from members of the Society or third parties;
 - c) other income from the activities and property of the Society.
- 5. The amount of the membership fee shall be determined by a decision of the General Meeting. In the event that the membership in the Society does not last for the whole calendar year, the amount

of the membership fee for that year shall be reduced accordingly. The due date for the payment of the Membership Fee of a Full Member and the Membership Fee of an Associate Member shall be determined annually by the General Meeting of the Society by resolution.

6. In the event of a financial loss of the Society, the General Meeting shall decide on the proposal of the Board of Directors on the method of payment of such loss.

VI. Bodies of the Society

1. The permanent bodies of the Society are:
 - a) General Meeting
 - b) Board of Directors
 - c) Secretary (hereinafter referred to as the "**Secretary**").
2. The Board of Directors may decide, without the necessity of adopting a decision to amend the Articles of Association by a decision of the General Meeting, to establish other ad hoc bodies of the Society that will perform advisory and consultative functions in relation to specific projects and activities of the Society. Such additional bodies may also be entrusted by the Board of Directors with the competence and powers of self-regulation and co-regulation within the meaning of Article II, paragraph 4 of these Articles of Association.
3. The membership of a representative of any member of the Society in any body of the Society shall cease in the event that the relevant member of the Society ceases to be a member of the Society by reason of any fact or in the event that such representative ceases to have an employment, commission or other similar legal relationship with the member of the Society whom he or she represents on the relevant body of the Society or who has nominated or appointed him or her to serve on the relevant body of the Society, provided that the relevant member of the Society requests the termination of the membership of such representative on the relevant body.
4. Any member of the Society shall be entitled at any time to remove a representative who acts on his behalf on any of the bodies of the Society or who has been elected by or nominated by him, for any reason or no reason. In the event of the removal of a representative under this clause, the new member of the relevant body shall be replaced in accordance with the procedure set out in the Articles of Association.

VII. General Meeting

1. The General Meeting is the supreme body of the Society. The right to participate in the General Meeting belongs to all members of the Society, but the right to vote belongs only to Full Members. Individual members of the Society attend the General Meeting in person or by proxy on the basis of a written power of attorney.
2. The competence of the General Meeting includes in particular:

- a) deciding on the basic strategy and objectives of the Society within the stated purpose of the Society;
 - b) deciding on the income and expenditure of the Society and on the rules of the Society's management;
 - c) approving the annual budget of the Society;
 - d) approving the annual accounts of the Society, the distribution of profits and the payment of any losses of the Society;
 - e) deciding on amendments to the Articles of Association, on the proposal of the Board of Directors;
 - f) deciding on the amount of the Regular Member's and Associate Member's membership fee, the due date and the method of payment;
 - g) deciding on the admission of a member of the Society;
 - h) deciding on the remuneration, if any, of the members of the Board of Directors;
 - i) i) deciding on the expulsion of a member of the Society;
 - j) deciding on the dissolution of the Society and its entry into liquidation;
 - k) deciding on the distribution of the liquidation balance; and
 - l) deciding on other matters arising from the Articles of Association.
3. The General Meeting may reserve to itself the right to decide on matters other than those referred to in paragraph 2 above.
 4. The General Meeting takes decisions at meetings held at least once a year. The General Meeting of the Society shall be convened by the Board of Directors on the basis of its decision or at the written request of any of the Full Members. If the Board of Directors fails to convene a General Meeting within fifteen (15) days at the request of any Full Member, any such Full Member shall be entitled to convene the General Meeting himself. General Meetings may be held per rollam in accordance with and pursuant to Article VII, paragraph 12 of the Articles of Association.
 5. All members of the Society must be invited to the General Meeting in writing, or by e-mail, the address of which is communicated to the Society by the members of the Society for this purpose, at least seven (7) days before the date of the General Meeting. The time limit according to the previous sentence does not have to be observed if all Full Members agree. The invitation shall include the date and place of the General Meeting and its agenda.
 6. The General Meeting elects its Chairman and recording Secretary. Pending the election of the Chairman of the General Meeting, the President of the Board of Directors (hereinafter referred to as the "**President**") shall preside over the General Meeting, or in his absence, one of the members of the Board of Directors.
 7. A quorum for the General Meeting shall be a majority of the Ordinary Members. Unless otherwise specified below, a supermajority of the votes of the Ordinary Members present shall be required for the adoption of a decision of the General Meeting.
 8. Even if the relevant quorum of votes of the members of the Society required within the meaning of paragraph 7 of this Article for the adoption of any decision pursuant to Article VII, paragraph 2 of the Articles of Association is met, the relevant decision shall not be effective without the

consent of 100% of the votes exercised by the members of TV Nova s.r.o. and FTV Prima, spol. s r.o.

9. Even if the relevant quorum of votes of the members of the Society required in accordance with paragraph 7 of this Article for the adoption of a decision on matters under Article VII, paragraph 2 (b), (f), (i), (j) is met, the relevant decision shall not be effective without the approval of 100% of the votes of the Founding Members.
10. The Founding Members shall have the following number of votes for the purpose of voting at the General Meeting:
 - a) TV Nova s.r.o. – 46 votes;
 - b) FTV Prima, spol. s r.o. – 46 votes; and
 - c) Stanice O, a.s. – 8 votes.
11. In the event that additional persons become Full Members of the Society, the number of votes for the purpose of voting at the General Meeting shall be determined by amendment of paragraph 10 of this Article of the Articles of Association; however, the number of votes for the purpose of voting at the General Meeting, regardless of the number of additional new Full Members of the Society in the case of Founding Members, shall in no event fall below twenty-six (26) votes in the case of TV Nova s.r.o., twenty-six (26) votes in the case of FTV Prima, spol. s r.o. and five (5) votes in the case of Stanice O, a.s.
12. The General Meeting may also take decisions outside its meetings, provided that all Full Members agree to such a decision in writing or by e-mail. A motion shall be adopted when all Full Members have given their consent to it within seven (7) days of its submission.

VIII.

Board of Directors

1. The Board of Directors is the statutory body of the Society, which manages the activities of the Society. The Board of Directors acts on behalf of the Society, always through the President. Exercise of the functions of a member of the Board of Directors is free of charge, unless the General Meeting determines otherwise.
2. The competence of the Board of Directors includes:
 - a) deciding on the establishment and dissolution of other ad hoc bodies of the Society which will perform advisory and consultative functions in relation to specific projects and activities of the Society, including working groups (including working groups established under Article X.2 of the Articles of Association) and, where appropriate, approving the rules of procedure of such bodies;
 - b) deciding on personnel and staffing matters relating to the Society;
 - c) deciding on the day-to-day operational and organisational matters of the Society;
 - d) proposing the basic strategy and submitting the objectives of the Society's activities to the General Meeting within the framework of the stated purpose and object of the Society;

- e) deciding on the appointment and dismissal of the Secretary, including deciding on his remuneration and approving any contract of office or other similar contract with him;
 - f) granting powers of attorney to the Secretary and granting powers of attorney to other persons;
 - g) deciding on the publication of the opinions of the Society;
 - h) ensuring that the accounts of the Society are kept;
 - i) arranging for the preparation and presentation of the accounts to the General Meeting;
 - j) preparing the General Meeting;
 - k) supervising compliance with the Articles of Association;
 - l) deciding on the adoption of the Society's internal rules and standards governing the various aspects of the Society's activities;
 - m) submitting reports on its activities as requested by the General Meeting; and
 - n) deciding on all other matters not expressly entrusted to other bodies of the Society.
3. The Board of Directors also convenes the General Meeting, its members have the right to participate in the General Meeting meetings and to submit to the General Meeting specific proposals for decisions and other suggestions concerning the decision-making activities of the General Meeting.
4. The Board of Directors shall have five (5) members. Only a natural person in an employment, commission or other similar legal relationship with any Regular Member may be a member of the Board of Directors. The composition of the Board of Directors shall be as follows:
- a) two (2) members of the Board of Directors shall be appointed by TV Nova s.r.o.;
 - b) two (2) members of the Board of Directors shall be appointed by FTV Prima, spol. s r.o.; a
 - c) one (1) member of the Board of Directors to be appointed by Stanice O, a.s.
5. The first members of the Board of Directors are:
- a) Jan Vlček, date of birth 21 November 1967, residence address: Plzeňská 183/181, Košíře, 150 00 Praha 5, on behalf of TV Nova s.r.o.;
 - b) Štěpán Peichl, date of birth 25 April 1972, residence address: Nová Šárka 471/39, Liboc, 161 00 Prague 6, on behalf of TV Nova s.r.o.;
 - c) Marek Singer, born 17th February 1968, residence address Čajkovského 1689/23, Žižkov, 130 00 Prague 3, on behalf of FTV Prima, spol. s r.o.;
 - d) Vladimír Pořízek, date of birth 2 May 1975, residence address: Záběhlická 3211/88, Záběhlice, 106 00 Prague 10, on behalf of FTV Prima, spol. s r.o.;
 - e) Štěpán Wolde, date of birth 7 May 1970, residence address: Studentská 172/II, 290 01 Poděbrady, for Stanice O, a.s
6. Membership of a natural person in the Board of Directors shall arise upon written designation by the appropriate Full Member in accordance with the Articles of Association, upon delivery of such designation to the Society. The term of office of a member of the Board of Directors shall be four (4) years, subject to re-election. If the respective Ordinary Member fails to designate a new representative on the Board within thirty (30) days after the expiration of his/her term of office, the General Meeting shall decide on a new representative at its next meeting. The designation of additional members of the Board of Directors by an Ordinary Member beyond his/her assigned positions shall not be taken into account.

7. The Board of Directors shall elect a President from among its members, who shall represent the Society externally. The term of office of the President shall be one (1) year with the possibility of automatic extension of the term of office in the event that no member of the Board of Directors proposes the election of a new President by the end of the relevant calendar year. In this case, the term of office of the President shall be extended (even repeatedly) for one (1) year.
8. The Board of Directors makes decisions at meetings held at least once every three (3) months. The Board of Directors meetings shall be convened by the President. All members of the Board of Directors must be invited in writing, or by e-mail, to a Board of Directors meeting at least fourteen (14) days before the date of the relevant meeting. The invitation to the Board of Directors meeting shall include the date of the meeting and its agenda. The time limit referred to in the preceding sentence need not be complied with if all members of the Board of Directors agree. Any member of the Board of Directors may also convene a meeting of the Board of Directors in the same manner. The decisions of the Board of Directors (including per rollam decisions) shall be recorded in minutes signed by the President.
9. A quorum of the Board of Directors shall be present with at least four (4) members present. Each member of the Board of Directors shall have one (1) vote, and the votes of at least four (4) members of the Board of Directors shall be required for a valid decision of the Board of Directors, unless otherwise specified below. All votes of all members of the Board of Directors shall be required for the valid adoption of a decision of the Board of Directors on matters referred to in Article VIII, paragraph 2(g) and (l) of the Articles of Association.
10. The Board of Directors may also adopt a decision outside the Board of Directors meeting (per rollam), provided that all members of the Board of Directors agree to such a decision in writing or by e-mail. The draft decision of the Board of Directors shall be sent to the members of the Board of Directors by any of the members of the Board of Directors with a deadline for the decision, which shall not be shorter than fourteen (14) days.
11. In the event that within thirty (30) days from the date of the submission of a proposal for the adoption of a decision on a specific matter falling within the competence of the Board of Directors by any member of the Board of Directors, the Board of Directors does not adopt the relevant decision for any reason (e.g. due to the failure to convene the Board of Directors within the required time limit, due to the lack of a quorum of the Board of Directors or due to the lack of votes in favour of the adoption of the decision), any member of the Board of Directors shall be entitled to submit a proposal for the adoption of the relevant decision to the General Meeting, which shall decide on the matter at its next meeting. Any member of the Board of Directors is also entitled to convene the General Meeting Meeting for this purpose.
12. Membership of the Board of Directors shall terminate in the following ways:
 - a) the expiry of the term of office;
 - b) the resignation of a member of the Board of Directors, notified in writing to the Board of Directors;
 - c) death of a member of the Board of Directors;

- d) in the event that the Full Member who designated the relevant Board Member ceases to be a Full Member of the Society;
- e) in the event that the relevant Board member ceases to have an employment, commission or other similar legal relationship with the Ordinary Member who nominated him or her for membership of the Board and, at the same time, if the relevant Ordinary Member requests that such person's membership of the Board cease, by delivery of such request in writing to the Society; and
- f) by removal by the Full Member whom he or she represents on the Board, upon delivery of such removal to the Society.

IX. Secretary

1. The Secretary shall be elected by the Board of Directors. The term of office of the Secretary shall be two (2) years, with the possibility of automatic renewal for an additional two (2) years in the event that a new Secretary is not elected.
2. The Secretary organizes the administrative activities of the Society and prepares documents for meetings of the Board of Directors, the General Meeting or other bodies of the Society and for meetings of individual working groups of the Society. Other tasks and duties of the Secretary shall be defined by decision of the Board of Directors.
3. If necessary, the Board of Directors shall grant the Secretary a power of attorney to the extent necessary for the performance of his/her activities.
4. In the event of temporary incapacity of the Secretary to perform his/her function, the Board of Directors shall be entitled to appoint another person to act in his/her place, to the extent necessary, during the period of incapacity.
5. The Board of Directors shall be entitled to remove the Secretary with immediate effect, and shall do so whenever:
 - a) in the performance of his/her duties, he/she acts in contravention of the relevant legislation, the Articles of Association or decisions and instructions of the Society's bodies; or
 - b) is incapacitated for more than two (2) months from the proper performance of his/her duties.
6. The Secretary is entitled to resign from his/her office and must notify the Board of Directors in writing of such resignation. In such case, the office shall terminate on the fifteenth (15th) day after the Board of Directors has received the written notice of resignation.

X. Working groups

1. In order to fulfill the purpose of the Society, working groups may be formed to work on specific projects and proposals, thus creating the basis for the activities of the Society.

2. The following working groups may be established
 - a) Regulatory. The task of this group is to participate in the preparation (commenting) of relevant legislation to maintain the long-term sustainability and development of commercial TV broadcasting in the Czech Republic, taking into account in particular the following aspects (i) minimisation of regulation and (ii) avoidance of discrimination against other media types;
 - b) Technical. The role of this group is to participate in the implementation of new technologies in a single technical standard, e.g. HbbTV technical standards and the creation of a representative channel of communication between the commercial broadcasting industry and standards bodies;
 - c) Self-regulatory. The purpose of this group is to self-regulate and co-regulate in commercial television broadcasting and related areas and to seek to minimize government interference in the business of the commercial television broadcasting industry;
 - d) Marketing & Research. The role of this group is to raise awareness to promote and develop the potential of TV broadcasting as a media outlet;
 - e) Tax and accounting. The purpose of this group is to share best practices and principles in tax and accounting.
3. The Board of Directors may decide to create additional working groups if necessary.
4. If requested by the Board of Directors, the relevant Working Group shall take a position on the matter identified by the Board of Directors without undue delay after being invited to do so by the Board of Directors. Individual working parties may also take positions and make recommendations on other matters without prior request from the Board of Directors; however, the publication of such opinions and recommendations shall always be decided by the Board of Directors. The organs of the Society are obliged to take note of such opinions or recommendations and to take them into account when taking the relevant decisions.

XI.

Dissolution and termination of the Society

1. The Society is dissolved by decision of the General Meeting. On the day of dissolution the Society enters into liquidation. The method of distribution of the liquidation balance shall be determined by the General Meeting of the Society.
2. The association ceases to exist on the date of its deletion from the Register of Associations.

XII.

Changes to the Articles of Association

1. The Articles of Association may be amended only on the basis of a decision of the General Meeting of the Society, on the proposal of the Board of Directors.

XIII.

Final and transitional provisions

1. The Articles of Association shall be valid and effective on the date of their approval by the undersigned members of the Society.

In Prague on _____

TV Nova s.r.o.:

Name: Jan Vlček
Function: Executive Director

Name: Klára Brachtlová
Function: Executive Director

FTV Prima, spol. s r.o.:

Name: Marek Singer
Function: Executive Director

Name: Josef Stránský
Function: Executive Director

Stanice O, a.s.:

Name: Štěpán Wolde
Function: Vice Chairman of the Board of Directors

Name: Milan Ettel

Function: Member of the Board of Directors